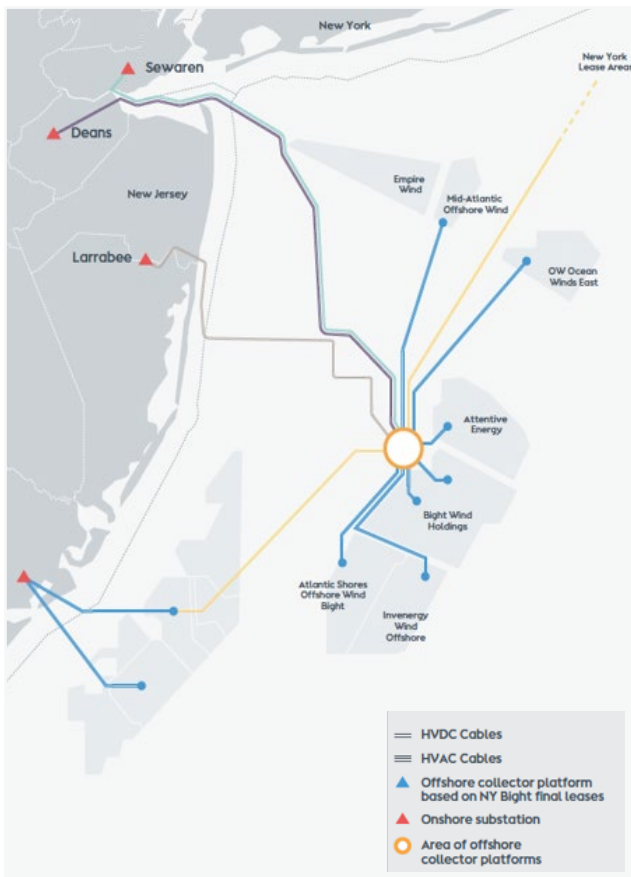


# COASTAL WINDlink

A PSEG and Ørsted project



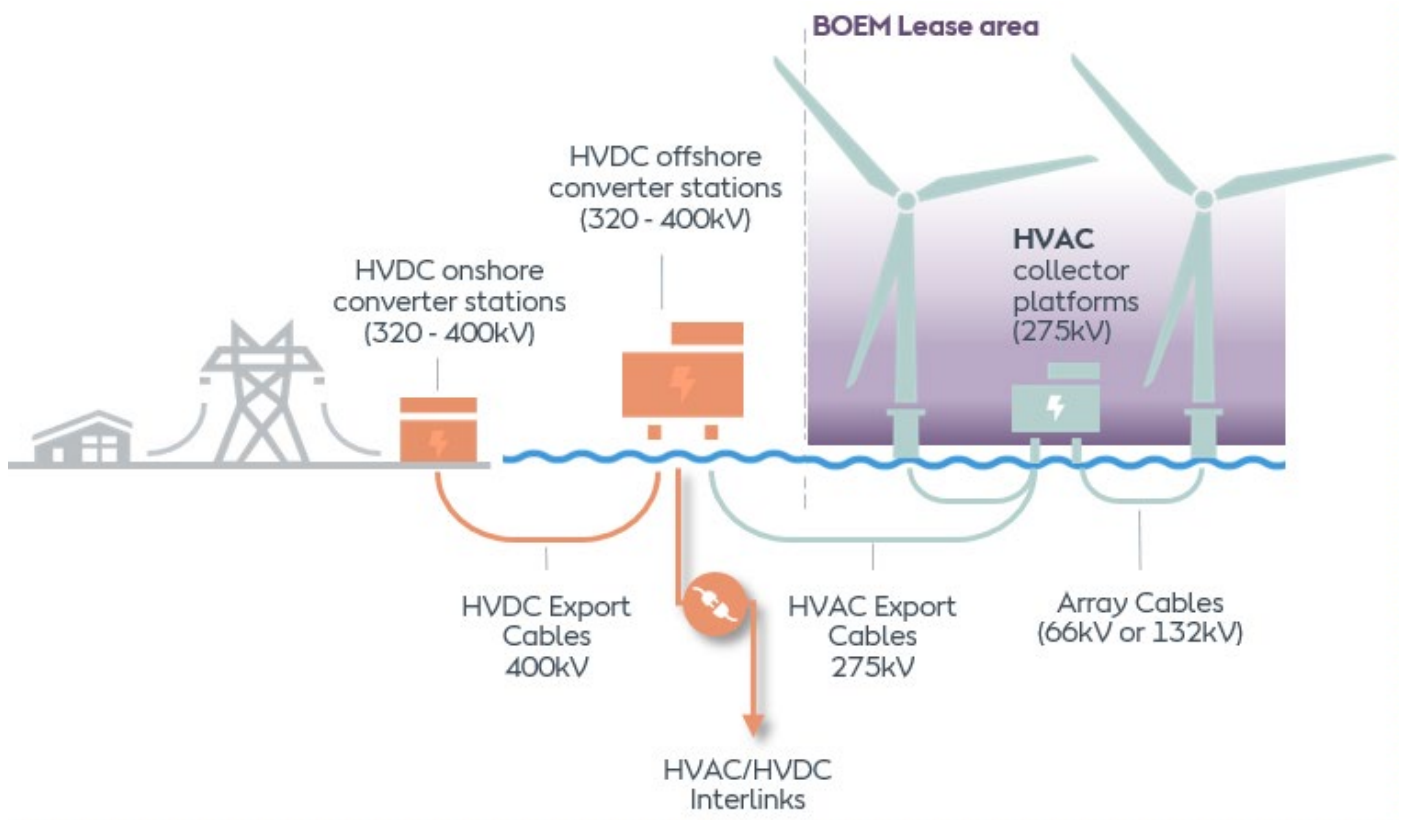
## Best on Land, Best at Sea, Best for New Jersey.



*A flexible long-term solution for NJ.*

- PSEG and Ørsted have partnered on the Coastal Wind Link, a cutting-edge approach to bring offshore wind electricity ashore that features a mesh grid. By combining high-voltage direct current with a meshed grid design, the Coastal Wind Link would deliver the most clean power to New Jersey homes and businesses. The meshed grid features three onshore connection points, allowing Coastal Wind Link to instantaneously reroute power to North, Central and Southern New Jersey as needed, providing greater reliability and resiliency. It's a flexible, scalable system that avoids power curtailment, securing offshore power distribution at any time.
- In addition to the reliability benefits, the ability to quickly rerouting power would reduce OREC and congestion prices, savings that would pass along to customers. A New York study concluded a meshed grid would save customers up to \$60 million a year.
- Coastal Wind Link is future-proofed – able to accommodate Gov. Phil Murphy's new goal of 11,000 megawatts of offshore wind generation by 2040. And it can accommodate technological progress, avoiding future costly upgrades.
- It would be plug-and-play, allowing wind farm developers to connect easily regardless of how the technology evolves, reducing customer costs and schedule risk for developers.

# Coastal Wind Link



*A smooth interface between transmission and generation.*

## Coastal Wind Link is the Best Proposal for New Jersey.

PSEG and Ørsted offer unmatched onshore and offshore development experience, lowering the risks of construction, permitting and other delays as New Jersey embarks on the first project of its type.

- PSEG's subsidiary, Public Service Electric & Gas, is New Jersey's largest and oldest utility and has built over 1,000 miles of transmission in New Jersey during the past 15 years.
- Ørsted has developed more than 28 offshore wind farms and 17 transmission systems and built the world's first offshore wind farm, the first in the US and the world's largest.

Along with their technical expertise, PSEG and Ørsted are committed to ensuring offshore wind transmission benefits all stakeholders. They designed the Coastal Wind Link to minimize environmental impacts. Green Acres sites will not be disturbed, and using high voltage direct current transmission cables will reduce the number of cables required for bringing offshore wind energy ashore.

In addition, the Coastal Wind Link would provide significant economic benefits, including the equivalent of 9,000 additional one-year jobs, \$1.5 billion added to New Jersey's economy and \$900 million in economic opportunities for local contractors.